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MUNICIPAL PROPERTY ASSESSMENT CORPORATION

October 25, 2016

Municipality of Tweed
255 Metcalf Street, Postal Bag 729
Tweed, ON K0K 3J0

Attention: Betty Gallagher, CAO/Clerk/Treasurer

Re: 2016 Assessed Values

I am writing to advise you that approximately 2,015 property owners in Tweed will receive an Amended Property Assessment Notice in November as adjustments were made by the Municipal Property Assessment Corporation (MPAC) during a review of 2016 values.

MPAC began mailing 2016 Property Assessment Notices over a 21-week period starting in April. The early Notice mailing was intended to help identify and resolve any matters prior to finalizing the assessment roll in December.

Property Assessment Notices for the region's residential properties were mailed on May 9th. Following our assessors' review of residential values, information in our database was updated to more accurately reflect certain properties' structure information.

The impact to each property owner is minimal (on average less than 1%). MPAC will mail affected property owners an Amended Property Assessment Notice with their updated assessed value in November. The Amended Notices will include any resulting changes to the property's annual assessments reflecting the four-year phase-in provisions under the *Assessment Act*.

Property owners that have already filed a Request for Reconsideration (RfR) for their April Notice will also receive a letter from MPAC indicating that our review of their RfR is still ongoing and advising that they may submit another RfR once they receive their Amended Notice. Attached for your reference is a copy of the communication that will be mailed to property owners.

Should you receive any enquiries from property owners regarding their updated values, please refer them to our Customer Contact Centre at 1 866 296-MPAC (6722) and a customer service representative will be pleased to assist them.

Municipalities have early access to values through our redesigned Municipal Connect™ portal as part of the pre-roll consultation process. The revised values for the affected properties are available in Municipal Connect 2.0 and captured within the results of the MCP report.

If you have any questions, please let me know. Thank you.

Kind regards,

A handwritten signature in black ink, appearing to read "CBarr", is written over the typed name.

Catherine Barr
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