

**MUNICIPALITY OF TWEED**

**2016 BUDGET**

**TAX RATE COMPARISONS**

	2014 Residential Tax Rate	2015 Residential Tax Rate	2016 Residential Tax Rate
Municipal	0.0068437	0.0066847	0.0065874
County	0.0028661	0.0028114	0.0028159
Province	0.0020300	0.0019500	0.0018800
<b>Total Rate</b>	<b>0.0117398</b>	<b>0.0114461</b>	<b>0.0112833</b>

Municipal Tax Levy	\$ 3,468,700.00	\$ 3,572,000.00	\$ 3,725,500.00
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The overall assessment increase, set by MPAC, is 4% over 2015.

The 2016 municipal tax rate decreased 1.5% over 2015.

The 2016 overall tax rate decreased 1.4% over 2015.

**Comparisons using residential assessment of \$200,000.00**

Assessment x total tax rate = tax dollars

2015 total residential taxes 2,289.22 (\$200,000 x .0114461 tax rate)

**Based on average assessment increase, an assessment of \$200,000 in 2015 increased to \$208,000.00 in 2016.**

2016 total residential taxes 2,346.93 (\$208,000 x .0112833 tax rate)

Tax increase - \$57.71

The apportionment for the increase:

- \$33.24 - Municipality
- \$23.43 - County
- \$ 1.04 - Province