MUNICIPALITY OF TWEED

2011 BUDGET

TAX RATE COMPARISONS

	2009 Residental Tax Rate	2010 Residential Tax Rate	2011 Residential Tax Rate
Municipal	0.0083820	0.0078514	0.0073350
County	0.0035170	0.0032193	0.0030050
Province	0.0025200	0.0024100	0.0023100
Overall Total Rate	**0.0144190**	**0.0134807**	**0.0126500**

Municipal Tax $$ Raised	$3,103,000.00	$3,253,210.50	$3,289,000.00

The overall assessment increase, set by MPAC, is 8% over 2010 assessment.
The 2011 municipal tax rate portion decreased 7% over 2010.
The 2011 overall tax rate decreased 6.2% over 2010.

Comparisons using residential assessment of $140,000.00

Assessment x total tax rate = tax dollars

2010 total residential taxes $1,887.30 ($140,000 x .0134807 tax rate)

Average assessment increased 8%. Based on this average, assessment of $140,000.00 in 2010 increased to $151,200.00 in 2011.

2011 total residential taxes $1,912.68 ($151,200 x .01265 tax rate)

Increase in taxes (based on average increase of 8% in assessment and 6.2% tax rate decrease) is $25.38 per year.

The apportionment for the tax increase:
$9.85 to the municipality
$3.66 to the county
$11.87 to the province